

SECRET

18 May 1959

MEMORANDUM FOR THE RECORD

SUBJECT: TV Film Produced through Assistance of David Phillips

1. Mr. Phillips spent several hours in Washington today on his return to Havana. He feels that the film "Americas Without Frontiers" will be sold to the Magazine Vision. That firm will acquire the film on one of the following three bases:

a. Buy it outright for the purpose of using the series to promote Vision through TV stations around Latin America;

b. Buy the film series outright and sell it to other advertisers; or

c. Market the film on a commission basis by selling it to another firm, or group of firms, in which case Phillips would get about 90% of the profits and Vision would take the remaining 10% as a commission.

2. Mr. Phillips said that the Board of Directors of Vision will pass on the action to be taken sometime within the next two weeks. Irrespective of which of the three courses is taken by Vision, Phillips would continue as an adviser for at least six months.

R. W. RASTETTER] 03
WH/PP

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